

**TRI-PAR ESTATES PARK & RECREATION DISTRICT
POLICY & PROCEDURE**

ITEM 3.2.13 FINANCIAL PLANNING

The Trustee whose assigned area of responsibility is FINANCIAL PLANNING shall have the responsibility and authority to manage the following operations, per Bylaws Article 5 and Procedure Item 3.1.

FINANCIAL PLANNING:

1. At end of each fiscal year, analyze financial status of the District in relation to budgeted financial needs and projected future capital needs. Provide this analysis to the Board during budget preparation for the following year.
2. When specific capital projects are proposed, analyze financial status and available financial options to be considered.
3. Consult with District's auditor and banking representatives as needed.
4. For major capital projects, recommend that the Board appoint a planning committee of residents and/or professionals to prepare plans and proposals.

06/16/2015